Property Management Questionnaire

Mark Yes or No and explain if marked Yes.

	Property Manager/Borrower Signature	 Date	
15	Is the property in compliance with Federal consumer credit laws, including without limitation the Fair Credit Reporting Act and the Fair Debt Collection Practices Act?	Yes	No
14	Is the property in compliance with federal, state, and local environmental laws, including, without limitation, the Residential Lead Based Hazard Reduction Act?	Yes	No
13	Is the property in compliance with the Americans with Disabilities Act of 1990?	Yes	No
12	Is the property in compliance with federal fair housing laws, including without limitation the Fair Housing ACT (Title XIII of the Civil Rights Act of 1968)?	Yes	No
11	Is the property subject to rent control ordinances, rent stabilization, or similar laws?	Yes	No
10	Is the property subject to affordable housing, housing assistance programs, or subsidies either at the federal, state, or local level?	Yes	No
9	Are there currently any condemnation proceedings associated with the property?	Yes	No
8	Are there currently any tenant delinquencies associated with the property?	Yes	No
7	Is there any fire code, building code, zoning, or use permit violations associated with the property?	Yes	No
6	Is there any material deferred maintenance or damage associated with the property?	Yes	No
5	Are you aware of any illegal activities associated with the property?	Yes	No
4	Are there any non-standard lease terms which differ from a standard lease form including, without limitation: any purchase options, rights of first refusal, or similar purchase rights?	Yes	No
3	Has the property manager been subject to any federal, state, or local regulatory authority audits in the past year?	Yes	No
2	Does the property manager utilize specific criteria to qualify the tenants?	Yes	No
1	Does the property manager have two years' experience managing properties in the subject market area? If NO, does property manager have any certification or proof of equivalent coursework in real estate property management? If yes, please provide documentation	Yes	No